



March 27, 2018

Real Estate Investment Trust Securities Issuer
1-31 Minami Aoyama 3-chome, Minato-ku, Tokyo
Sekisui House Residential Investment Corporation
Representative: Osamu Minami, Executive Director
(Securities Code: 8973)

Asset Management Company
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Sekisui House Asset Management, Ltd.
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Notice Concerning Approval of the Merger Agreement, Etc., at the Ninth General Meeting of Unitholders

Sekisui House Residential Investment Corporation (“SHI”) hereby announces that the following resolutions were made at its Ninth General Meeting of Unitholders held today.

The absorption-type merger (the “Investment Corporation Merger”) with an effective date of May 1, 2018, with Sekisui House Reit, Inc. (“SHR”) as the surviving corporation and SHI as the dissolving corporation, described in the “Notice Concerning Conclusion of a Merger Agreement between Sekisui House Reit, Inc. and Sekisui House Residential Investment Corporation” released by SHI and SHR on January 24, 2018, was subject to conditions precedent requiring proposals related to the Investment Corporation Merger as well as proposals necessary to execute matters related thereto to be approved at a General Meeting of Unitholders of each of SHI and SHR. The proposals were approved at the Ninth General Meeting of Unitholders of SHI held today.

In addition, SHI announces that proposals concerning the Investment Corporation Merger are also scheduled to be submitted at the Third General Meeting of Unitholders of SHR to be held today.

Matters Resolved

Agenda 1: Approval of a Merger Agreement with Sekisui House Reit, Inc.

This agenda item was approved as in the original proposal.

Agenda 2: Cancellation of the Asset Management Entrustment Agreement with Sekisui House Asset Management, Ltd.

This agenda item was approved as in the original proposal.

Agenda 3: Partial Amendments of the Articles of Incorporation

This agenda item was approved as in the original proposal.

In accordance with approval of the proposal, the fiscal period of the 25th fiscal period prior to the effective date of the Investment Corporation Merger will be changed to the seven-month period from October 1, 2017, to April 30, 2018. SHI will complete necessary filings, etc., regarding the above change with the relevant authorities in accordance with applicable laws, regulations and ordinances.

(Note) For details on each of the above proposals, please refer to the press release issued by SHI titled “Notice Concerning Convocation of General Meeting of Unitholders Regarding the Approval of a Merger Agreement and Partial Amendments of the Articles of Incorporation, and like” dated March 2, 2018.

* Address of the website of SHI: <http://www.shi-reit.co.jp/eng/>